



Redefining

Fisheries

Development

Investment Promotion Unit

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Financial & Fiscal Incentives for Fishery Industry

Under the West Bengal Fisheries Policy, 2015 a number of fiscal incentives and concessions will be applicable for Fishery based industries, depending on the category and the location of the business. The incentives can be availed under the following items:

Item	Micro (15 lakhs 1 cr)	Small (1cr-5cr)	Medium (5-10 cr)	Large (10 cr& above)
Capital Investment Subsidy	15%-40% (max. Rs. 20 lakh)	10%-15% (max Rs. 1 cr)	5%-20% (max Rs. 75 lakhs)	Upto 75%
Electricity Duty	Upto 100%	80%-100%	80%-100%	Rs. 25 lakh /year (max)
Power subsidy	Rs.30 lakh/ annum (max)	Rs.40 lakh/ annum (max)	Rs.50 lakh/ annum (max)	Rs.75 lakh/ annum (max)
Refund of Stamp Duty	30%-100%	25%-100%	20%-80%	75%
Reimbursement of Value Added Tax (VAT)	60%-90%	60%-90%	60%-90%	89%-90%
Waiver of land conversion fee	25%-90%	25%-90%	25%-90%	25%-90%
Central Sale Tax (CST)	Total refund for 3 yrs	Total refund for 3 yrs	Total refund for 3 yrs	Total refund for 3 yrs
Work force welfare assistance	75%-100%	75%-100%	75%-100%	80%-90%

I. Statutory compliance for registration of Fish based industry:

- MSME sector
<http://udyogaadhaar.gov.in/UA/UdyogAadhar-New.aspx>
- Non MSME sector
<https://www.ebiz.gov.in/uploadform>

II. Where to apply for incentives

- Fish Feed / Processing / Cold Chain etc:
With MSME (www.msme.gov.in) /
WBIDC (www.wbidc.com)
- Aqua Farming / Hatchery: IPU
(www.bengalfisheriesinvestment.org)

Areas of attraction in fisheries for private investors

- **Establishment of Integrated Aquaculture Units**

Fish with its universal taste has an ever increasing demand both in domestic and export market

- **Aquaculture in Large Water Bodies with Tourism**

More than 900 big water bodies of >20 acres (Govt.) suitable for big size carp fish production /aqua farming as well as developing Fish Tourism (a kind of Eco-Tourism) are available.

- **Establishments of Fish and Shrimp Feed Manufacturing Units**

Only about 3.5 LMT of Fish Feed currently used in West Bengal is supplied from other States, against an estimated domestic demand of 40 LMT (2014).

- **Setting up Processing Infrastructures**

Setting up of Processing Plants and Value added fish production centres can explore the export potentiality to 100000 MT from present figures of 66000 MT

- **Ornamental Fisheries**

Setting up of Ornamental Fishery Hub alike Singapore-Hong Kong in PPP/JV mode may be one of the best and promising sectors in export earnings and livelihood support of rural people.

- **Establishment of Cold-Chain Facilities**

There is enough investment opportunity for setting up ice plants, cold storages, insulated vans for dedicated chain of retail market

- **Deep Sea Trawlers for Marine Fishing**

Only 50-75 kms from shoreline is explored by conventional fishing boats/trawlers whereas there is immense scope of exploration of deep sea fishing upto 360 km.

- **Modern Fish Markets**

Purchase of fresh fish from modern hygienic fish market is the demand of consumers thereby providing scope for setting up of modern fish market/boutique. Modernisation of existing fish market is also a potential area.

- **Import and Sale of Hilsa /Salmon in domestic market**

Prevailing perennial demand of Hilsa /Salmon /Basa in local market may be an important area of investment.

- **Packaging**

Increasing demand of hygienic packaged fish products (whole/dressed), ornamental fish, crab etc. may attract investors

- **Fish/Aqua Care and Feed Supplements**

Semi-intensive and Intensive aquaculture requires various medicines, probiotics, feed supplements etc.

Services available at IPU

Provides all information and offers facilities for faster clearances and Ease of doing Business in the Fisheries sector through concerted efforts of the Department of Fisheries and other stakeholders, with the objective of achieving economic growth through Private Investment in Fisheries sector.

- Acting as a facilitator / bridge between public and private sector
- Identifying the needs of private entrepreneurs and finding need based solutions
- Make available information in interactive mode
- Provide useful linkages to trade and trade related institutions/organisation.
- Maintaining intra departmental liaison for early clearances of statutory requirements.
- Extending support for identification and acquisition of land and water resources
- Accessing the requisite technical knowhow and support
- Providing information on the available schemes for financial assistance
- Offering consultancy services through research institutes/agency.
- Extending support in preparation of ready projects (DPR) for investors
- Resource mapping and creation of land bank
- Identification and formulation of major reforms in fisheries sector for making policy more investment friendly.
- Identifying and nurturing specific export products with long range growth prospects
- Organizing seminars/conferences/workshops/business meet/round table/aqua show (Fest).
- Assisting companies in product development and adaptation to meet buyers requirements
- Encouraging and involving small and medium scale units in export promotion efforts

Investment Promotion Unit Shaping tomorrow together

Having identified the need to promote, encourage and endorse Fisheries Business ventures in West Bengal, Department of Fisheries, has set up an exclusive cell, the Investment Promotion Unit in the year 2014. The cell is functioning towards development, growth and facilitation of fish based industries, investments and infrastructure in West Bengal. It is a Single Window Access to all possible business related information. With the motto of "Unlocking Fisheries Investment Potential" the cell extends all out support to the private investors in fisheries sector.

Support at offer for investors:

- The Department of Fisheries, Govt. of West Bengal, is ready with a bunch of facilities to be extended to the intending investors in fisheries sector.
- West Bengal Fisheries Policy with its investment friendly approach has been framed to promote private investment and public-private partnership for developing, conserving and sharing the fishery resources for greater benefit of all the stakeholders.
- Land and water bodies under the possession of the Fisheries Department /WBIDC to be leased out to the investors on soft terms.
- Capital Investment Subsidy/Stamp Duty Reimbursement /Other Incentives for promoting Fish/Aqua farming and fish based industries.
- Subsidy from National Fisheries Development Board (NFDB). Minimum of 25% subsidy can be availed. Some of their projects include, Fish Feed Mills, Aqua Farming, Hatcheries for fish and shell fish, Modern hygienic fish markets and/or modernisation of existing fish market, Fish Processing and value addition product unit, Fish Retail Outlets/Boutiques etc.
- Extending consultancy services through ICAR (Govt. of India) Fisheries Research Institutes/Agency.
- Imparting skill development/capacity building training on fisheries and allied subjects from time to time for generating skilled manpower.
- Organising meeting/seminar/business meet/round table/aqua show (Fest) and implementation of diversified schemes at the grass root level for creating awareness regarding potentiality of this sector for private investment.

Classification of Areas (List Zones)-

The districts have been divided into 5 Zones for differential treatment under the West Bengal Fisheries Investment Policy. Considering the needs of inclusive growth, the policy provides additional incentives for investment in fishery potential regions of the state.

Zone- A Districts	Zone-B Districts	Zone-C Districts	Zone-D Districts	Zone-E District
<ul style="list-style-type: none"> * Purulia * Paschim Medinipur * Darjeeling Hill Districts (GTA) 	<ul style="list-style-type: none"> * Jalpaiguri * Alipurduar * Birbhum 	<ul style="list-style-type: none"> * Hooghly * Howrah * Bankura 	<ul style="list-style-type: none"> * Purba Medinipur * North 24 Parganas * South 24 Parganas * Murshidabad * Nadia * Burdwan * Uttar Dinajpur * Dakshin Dinajpur * Malda * Siliguri * MahakumaParisad 	<ul style="list-style-type: none"> * Cooch behar

Including Municipal / Corporation areas Rate of incentive >A to D

Resources available with Govt. for Private Investment:

Location	Area (acre)	Kind of investment possible
Moitrapur	136.11	Brackishwater farming
Dakshin Purusottampur	445.92	Brackishwater farming
Kalyani	140.28	Freshwater Aquafarming
Ranibundh Fish Farm	68.19	Freshwater Aquaculture
MatikataBeel	49.74	Freshwater Aquaculture
Ice plant at Nazat	2.45	Ice Plant
Hatchery at Murshidabad	8.7	Freshwater Aquaculture
Matla, Dighirpar	1187.5	Brackishwater culture
Julirbundh Fish Farm	25.66	Freshwater Aquaculture
Infrastructure at Namkhana	Building	Academic Centre
Infrastructure at Digha	Building	Academic Centre
BarasagardighiMalda	212.12	Freshwater Aqua farming
Malda Farm	Building	Academic Centre
FFRTC, Kulia, Kalyani	30; 37.5	Freshwater Aquaculture
Henry Island	Prawn Hat	Prawn/shrimp Hatchery
Alampore Fisheries Project	500	Brackishwater Aquaculture
Dattapur	13.54	Brackishwater seed hatchery
Frazergunj Fisheries Project	69	Brackishwater Aquaculture
Roychak	5	Cold storage / Proc Centre
Norghat Fish Farm	12.5	Food Chain
Chotkhand Fish Farm	11.54	Food Chain
Sankarpur Project	233.4	Brackish water Aquaculture
Junput Fish Farm	123.5	BW & FW Aquaculture
Purba Kolikata Jala	120	Freshwater Aquaculture JV
KundipurBeel	305.16	Freshwater Aquaculture JV
Kokand Jheel	22	Freshwater Aquaculture JV